

November 20, 2007

Indiana Economic Development Corporation

One North Capitol, Suite 700 Indianapolis, Indiana 46204 Tel 317.232.8800 Fax 317.232.4146 www.iedc.in.gov

Meggan J. R. Brumbaugh Indiana Department of Insurance Legal Services Division

Dear Ms. Brumbaugh:

Pursuant to IC 4-22-2-28, the Indiana Economic Development Corporation ("IEDC") has reviewed the economic impact analysis for small business associated with rule changes proposed by the Indiana Department of Insurance ("IDOI") and contained in LSA Document 07-144, which adds 760 IAC 1-76 to create a registration process and set standards for the conduct of insurance trusts created by public school corporations and to implement IC 20-42.5-2-1..

The impact statement prepared by IDOI indicates that the proposed rule will not impose requirements or costs on small businesses under IC 4-22-2.1-5. The IEDC does not object to the economic impact reflected in the proposed rule changes.

If you have any questions about the comments contained herein please contact me at 232-8962 or rasberry@iedc.in.gov.

Regards,

Ryan Asberry

Assistant Vice President

Indiana Economic Development Corporation